



‘Providing the complex infrastructure needed to build a better community’.

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Happy New Year!



Abergeldie has continued to grow in the last 12 months and there have been some exciting developments. We have continued to win jobs which require comprehensive solutions to complex infrastructure challenges. This newsletter has been compiled to keep you in the loop and inform you of our progress as we aim to build a better community.

Wishing you all a healthy, happy and prosperous 2008

Mick Boyle
Managing Director, Abergeldie Group

Current Abergeldie Projects

2008 is set to be the biggest year on record for complex infrastructure projects.



Lower Molonglo Water Quality Control Centre Secondary Treatment Facility Augmentation Project, ACT

ACTEWAGL DISTRIBUTION

Upgrade of the secondary treatment facilities including the construction of three secondary clarifiers, RAS pumping stations, anoxic tanks, level control structure, MCC building, pipelines, methanol dosing facility, MLR pumping stations, Bioreactor modifications, access roads and associated works.

Value \$39 000 000



Tin Can Bay, Rainbow Beach and Cooloola Cove Sewage Treatment Plants, QLD

COOLOOLA SHIRE COUNCIL

Construction, testing and commissioning of three sewage wastewater treatment plants. The augmented treatment plants will use Biological Nutrient Removal technology to reduce nitrogen and phosphorus and include chemical dosing to meet requirements.

Value \$18 000 000



Mt Isa Terminal Reservoir Pump Station, QLD

MOUNT ISA WATER BOARD

Construction and commissioning of new reservoir pump station. Works comprise the construction of the pump station building and transformer enclosure including the installation of pumps, motors, transformers and switch room; civil works; electrical and control system programming; installation of a pressure vessel, pipeline cut ins and connections.

Value \$8 000 000



Design and Construction of a PipeJack Tunnel between Carlton St and New Kogarah St, NSW

ENERGY AUSTRALIA

Design and construction of a 2400mm diameter by 120m long pipe jack tunnel including fitout with stainless steel cable support brackets. The tunnel is located beneath railway lines and roads and has strict settlement and environmental monitoring requirements.

Value \$5 000 000

Introducing Abergeldie Mining

Ardent Underground is now 100% owned and operated by The Abergeldie Group and has been renamed Abergeldie Mining.

In 2001 Abergeldie Civil diversified and bought a majority share in innovative shaft sinking company Ardent Underground.

Ardent Underground gained international attention after designing and developing their blind boring drill rigs which are most effective through difficult ground conditions including fractured strata, high pressure aquifers and deep hard rock. Shafts of up to 6.5metres in diameter and 700metres deep can be drilled and lined entirely by remote methods, meaning no personnel enter the shaft during any phase of the work. This provides the safest and fastest way to access underground mines without interruption to mine production which is a big advantage, particularly to new mine developments and tunnelling projects. Their composite steel and concrete liners were the first of their type used in Australia.

Early in 2007 the directors of Ardent Underground were approached by USA oil mining company Rockwell Petroleum to relocate operations to America. It forced an evaluation of the company's direction. The Directors resolved to sell three drill rigs to Rockwell. Two were transported to the USA in 2007, with the third completing a job at Dendrobium Coal Mine, NSW before being shipped mid 2008.

The Abergeldie Group bought the remaining share of Ardent Underground with the aim to provide complex infrastructure to the mining and civil infrastructure industry in Australia

Abergeldie Mining can now offer clients the complete package of large diameter shaft boring, process engineering and civil infrastructure. Abergeldie Mining has a new drill rig under construction that will be operational in the third quarter of 2008

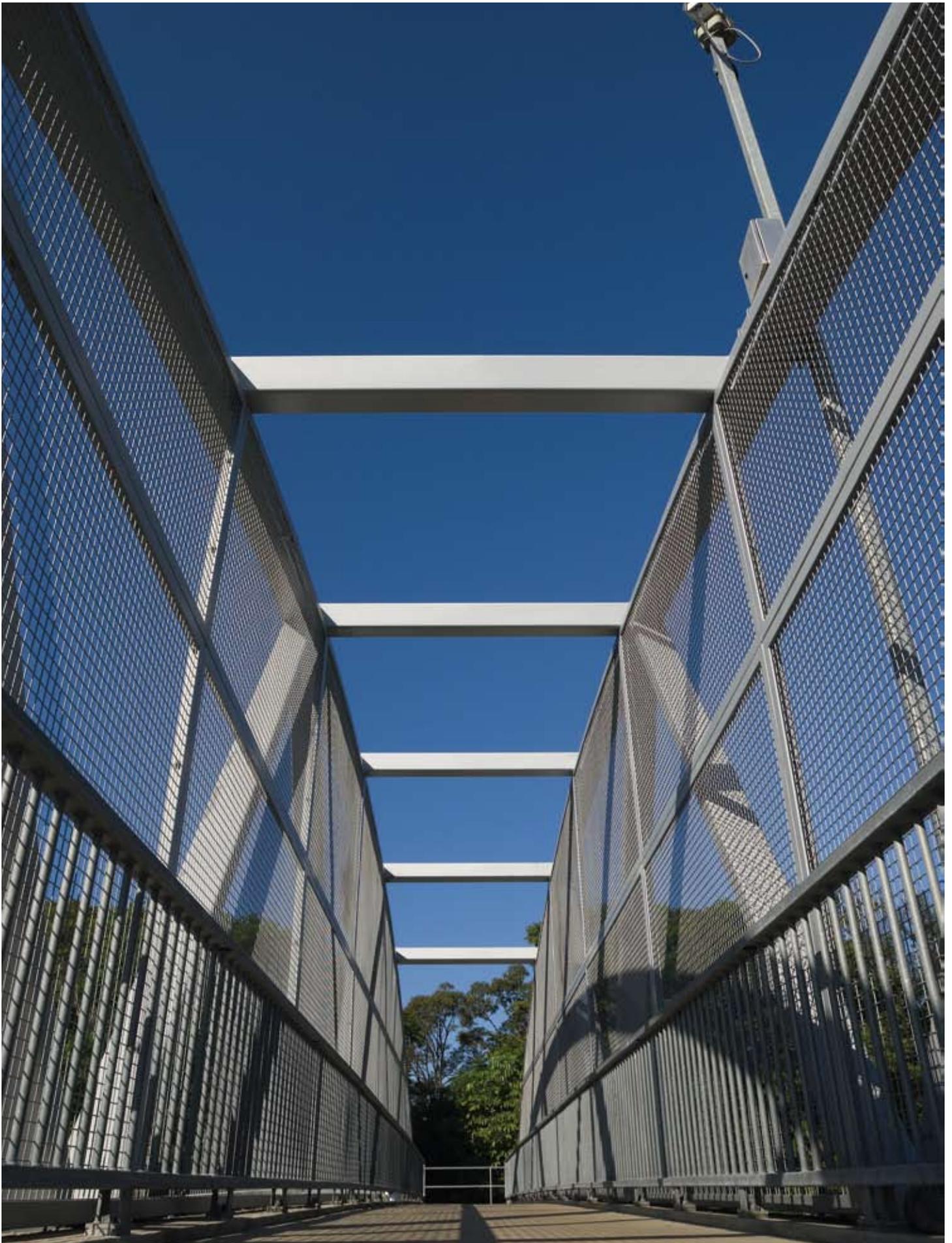


Regents Park Industrial Estate

To make way for a growing enterprise the construction of the Abergeldie Industrial Estate in Regents Park, NSW was commissioned. Construction was completed in October 2007 and is home to the Sydney Office.

The precinct was designed with the vision to accommodate Abergeldies future growth. The Regents Park precinct comprises 8000m² of which 2500m² is retained for the storage yard. On the remainder, the new head office and five other factory units have been built. The total development to date comprises 1400m² of warehouse and 1400m² office space. Four of the units are advertised for lease.

Brisbane and Newcastle staff will move into new offices mid 2008.



New South Wales

5 George Young St, Regents Park NSW 2143
PO Box 10, Regents Park NSW 2143
p: 07 8717 7777 f: 07 8717 7778
e: mail@abergeldie.com

Queensland

64 Telford St, Virginia QLD 4014
PO Box 135, Banyo QLD 4014
p: 07 3633 0755 f: 07 3633 0166
e: qld@abergeldie.com